T.K. SATAPATHY & CO.
COMPANY SECRETARIES

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SCRUTINIZER'S REPORT

To,

The Chairman of 67th Annual General Meeting of members of TRL Krosaki Refractories Limited (CIN-U26921OR1958PLC000349) held on Saturday, 21st November, 2026 at 12:30 P.M.IST.

Sub: Consolidated Scrutinizer's Report on Remote e-Voting & Voting conducted at the AGM.

I, Trinath Kumar Satapathy, Proprietor of T. K. Satapathy & Co. Company Secretaries, having its office at 2nd Floor, Biswal Commercial Complex, Cuttack Road, Bhubaneswar-751006, Odisha, had been appointed as scrutinizer, by the Board of Directors of M/s TRL Krosaki Refractories Limited ("company"), conducted remote e-Voting and voting, at the 67th Annual General Meeting ("the meeting"), pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, in a fair and transparent manner, in respect of the below mentioned resolutions considered at the Meeting of the Equity Shareholders of the Company as per Notice dated 27th October, 2026.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM. Our responsibility as a scrutinizer for the remote e-voting and voting during the Annual General Meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I submit our report as under:

• As per the Information provided, the Notice of 67th Annual General Meeting scheduled on 21st November, 2026 was despatched to those members, whose names were appeared on the Register of Members/ List of Beneficiaries on 27th October, 2026 in compliance of Companies Act, 2013 through electronic mode and to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the General Circular issued by MCA. As per the provisions of the Companies Act, 2013, the number of votes casts in respect of each resolution has been counted according to the number of shares held by the concerned shareholder. One Share held is equal to one vote.

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• In compliance with the provisions of Rule 20, the company has provided e-voting facility to all its shareholders to enable them to cast their votes electronically through National Securities Depository Limited ("NSDL") e-voting platform. The voting period commenced from Wednesday, 18th November, 2026 at 9:00 A.M. (IST) and ended on Friday, 20th November, 2026 at 5:00 P.M. (IST) and the NSDL e-voting platform was disabled thereafter. The votes cast by the shareholders through e-voting facility were scrutinized by verifying it using the Scrutinizer's login on the NSDL e-voting portal.

• The details of the e-voting exercised by the shareholders and the votes exercised at the time of 67th Annual General Meeting, which were duly scrutinized and processed have been duly entered in a register separately maintained for the purpose in electronic mode. The compilation of the register, in respect of remote e-voting and voting at the AGM contains the statement of Shareholder's name, Folio Number, Number of Shares Held, Number of votes exercised, Votes in favour, Votes in against and those votes which were rejected/ considered invalid which have been duly scrutinized and shareholding were matched/ confirmed with the register of Members of the company/ list of beneficiaries and BENPOS along with the Shareholding Pattern as on the cut-off date i.e. 14th November, 2026.

• The result of e-voting conducted through by NSDL was unblocked at 06:00 PM on 22nd November, 2026.

• On scrutiny, we report that out of 1,112 shareholders, who are eligible to vote, 3 (Three) shareholders have exercised their votes through remote e-voting and 21 (Twenty-One) Shareholders have exercised their vote at the AGM. The details of voting (both by remote e-voting and voting at AGM) with respect to the proposed resolutions are provided in the "Annexure-A" to this Report.

RESULTS:

Based on the consolidated results, we report that all the resolutions mentioned in the AGM Notice dated 27th October, 2026 stand passed under remote e-voting and voting at the AGM through Polling Paper with the requisite majority and deemed to be passed as on the date of the AGM.

A soft copy, containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared Invalid/abstained/ voted for lesser shares, for each resolution is being handed over to the Company Secretary of the Company.

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The electronic data and all other relevant records relating to the e-voting and voting through Polling Paper are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approve and sign the Minutes of the aforesaid AGM.

This report may be treated as a report under Section 109 of the Companies Act, 2013 and Rule 21(2) of The Companies (Management and Administration) Rules, 2014.

I thank you for the opportunity given to act as a Scrutinizer for the remote e-voting and voting at AGM through Polling Paper.

Thanking You,
Yours faithfully.
For T. K. Satapathy & Co.
Company Secretaries,

For T.K.Satapathy & Co.
Company Secretaries

Trinath K.Satapathy.FCS
C.P.No-2682

CS Trinath K Satapathy
FCS No:4731, CP No: 2682
Dt: 24.11.2026
UDIN: **F004731H002376782**

Resolution No. 1: Ordinary Resolution

Annexure A

Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

Particulars	**Remote e- voting**		**Voting at AGM**		**Total**		**% of total paid-up capital as on cutoff date** (i.e 21/11/2026) (2,09,00,000 Equity Shares)
	No. of members voted through remote e voting system	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through Poll at AGM	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through remote e-voting and voting at AGM	No. of votes casts (Equity share of Rs. 10/- each)	
(a) Total e-votes received	3	456	21	**18576584**	24	**18577040**	88.885
(b) **Less:** Invalid e-votes	0	0	0	0	0	0	0.00
(c) **Net remote e voting/ voting at AGM**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(d) E- votes with **assent** for the Resolution **[D/C*100]**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(e) E- votes with **dissent** for the Resolution**[E/C*100]**	0	0	0	0	0	00	0.00

RESULT:-

Since, the number of votes cast in favour of the resolution is 88.885%, based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.1 of the Notice of the AGM held on 21st November, 2026 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.



RESOLUTION NO. 2 : **Ordinary Resolution**

Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

Particulars	**Remote e- voting**		**Voting at AGM**		**Total**		**% of total paid-up capital as on cutoff date** (i.e 21/11/2026) (2,09,00,000 Equity Shares)
	No. of members voted through remote e voting system	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through Poll at AGM	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through remote e-voting and voting at AGM	No. of votes casts (Equity share of Rs. 10/- each)	
(a) Total e-votes received	3	456	21	**18576584**	24	**18577040**	88.885
(b) **Less:** Invalid e-votes	0	0	0	0	0	0	0.00
(c) **Net remote e voting/ voting at AGM**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(d) E- votes with **assent** for the Resolution **[D/C*100]**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(e) E- votes with **dissent** for the Resolution**[E/C*100]**	0	0	0	0	0	00	0.00

RESULT:-

Since, the number of votes cast in favour of the resolution is 88.885%, based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.2 of the Notice of the AGM held on 21st November, 2026 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.



RESOLUTION NO. 3 : **Ordinary Resolution**

Declaration of dividend for the financial year ended on March 31, 2026 at the rate of 310% (i.e. ₹ 31.00 per equity share of ₹ 10/- each) be paid to the registered shareholders on the paid-up equity share capital.

Particulars	**Remote e- voting**		**Voting at AGM**		**Total**		**% of total paid-up capital as on cutoff date** (i.e 21/11/2026) (2,09,00,000 Equity Shares)
	No. of members voted through remote e voting system	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through Poll at AGM	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through remote e-voting and voting at AGM	No. of votes casts (Equity share of Rs. 10/- each)	
(a) Total e-votes received	3	456	21	**18576584**	24	**18577040**	88.885
(b) **Less:** Invalid e-votes	0	0	0	0	0	0	0.00
(c) **Net remote e voting/ voting at AGM**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(d) E- votes with **assent** for the Resolution **[D/C*100]**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(e) E- votes with **dissent** for the Resolution**[E/C*100]**	0	0	0	0	0	00	0.00

RESULT:-

Since, the number of votes cast in favour of the resolution is 88.885%, based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.3 of the Notice of the AGM held on 21st November, 2026 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.



RESOLUTION NO. 4 : **Ordinary Resolution**

The Re-appointment of Mr. Chaitanya Bhanu (DIN-09733430), as a Director.

Particulars	**Remote e- voting**		**Voting at AGM**		**Total**		**% of total paid-up capital as on cutoff date** (i.e 21/11/2026) (2,09,00,000 Equity Shares)
	No. of members voted through remote e voting system	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through Poll at AGM	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through remote e-voting and voting at AGM	No. of votes casts (Equity share of Rs. 10/- each)	
(a) Total e-votes received	3	456	21	**18576584**	24	**18577040**	88.885
(b) **Less:** Invalid e-votes	0	0	0	0	0	0	0.00
(c) **Net remote e voting/ voting at AGM**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(d) E- votes with **assent** for the Resolution **[D/C*100]**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(e) E- votes with **dissent** for the Resolution**[E/C*100]**	0	0	0	0	0	00	0.00

RESULT:-

Since, the number of votes cast in favour of the resolution is 88.885%, based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.4 of the Notice of the AGM held on 21st November, 2026 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

T.K. SATAPATHY & CO. Bhubaneswar COMPANY SECRETARIES

RESOLUTION NO. 5 : **Ordinary Resolution**

The Re-appointment of Ms. Ai Iwasaki (DIN-09733987), as a Woman Director.

Particulars	**Remote e- voting**		**Voting at AGM**		**Total**		**% of total paid-up capital as on cutoff date** (i.e 21/11/2026) (2,09,00,000 Equity Shares)
	No. of members voted through remote e voting system	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through Poll at AGM	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through remote e-voting and voting at AGM	No. of votes casts (Equity share of Rs. 10/- each)	
(a) Total e-votes received	3	456	21	**18576584**	24	**18577040**	88.885
(b) **Less:** Invalid e-votes	0	0	0	0	0	0	0.00
(c) **Net remote e voting/ voting at AGM**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(d) E- votes with **assent** for the Resolution **[D/C*100]**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(e) E- votes with **dissent** for the Resolution**[E/C*100]**	0	0	0	0	0	00	0.00

RESULT:-

Since, the number of votes cast in favour of the resolution is 88.885%, based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.5 of the Notice of the AGM held on 21st November, 2026 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.



RESOLUTION NO. 6 : **Ordinary Resolution**

The approval of remuneration of ₹ 1,20,000/- (Rupees One Lakh Twenty Thousand only), plus applicable taxes payable to Cost Auditor, M/s. Saroj K. Babu & Co for the FY 2026-27.

Particulars	**Remote e- voting**		**Voting at AGM**		**Total**		**% of total paid-up capital as on cutoff date** (i.e 21/11/2026) (2,09,00,000 Equity Shares)
	No. of members voted through remote e voting system	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through Poll at AGM	No. of votes casts (Equity share of Rs. 10/- each)	No. of members voted through remote e-voting and voting at AGM	No. of votes casts (Equity share of Rs. 10/- each)	
(a) Total e-votes received	3	456	21	**18576584**	24	**18577040**	88.885
(b) **Less:** Invalid e-votes	0	0	0	0	0	0	0.00
(c) **Net remote e voting/ voting at AGM**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(d) E- votes with **assent** for the Resolution **[D/C*100]**	**3**	**456**	**21**	**18576584**	**24**	**18577040**	**88.885**
(e) E- votes with **dissent** for the Resolution**[E/C*100]**	0	0	0	0	0	00	0.00

RESULT:-

Since, the number of votes cast in favour of the resolution is 88.885%, based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No.6 of the Notice of the AGM held on 21st November, 2026 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.



For T.K.Satapathy & Co.
Company Secretaries
24-11-2026
Trinath K.Satapathy.FCS
C.P.No-2682